

## INVESTOR VISA

### Overview

The Investor Visa (also known as "Golden Visa") does not require for the applicant to be in Spain for a particular period of time and therefore, the successful applicant may stay as little or as long as wished. However please note that staying in Spain for more than 6 months would likely to make the applicant Spanish resident for tax purposes.

The Investor or also known as Spanish Golden Visa programme, its established by Ley 14/2013, de 27 de septiembre, de apoyo a los emprendedores y su internacionalización, which facilitates investors and their relatives the entry and stay in Spain allowing them to work for reasons of economic interest without minimum stay requirements. The procedure is designed for applications to be dealt quickly (within 15 days although this is not always strictly observed). The main requirement is for the applicant to make an investment on any of the following options: i.) real estate of 0.5 Million Euros or more (the minimum 0.5 Million Euros must be mortgage free, any amount above can be raised through lending. ii.) 1 Million Euros on shares of an existing or newly incorporated company in Spain (can be incorporated by the applicant). iii.) 2 Million Euros on government bonds.

### Our Fees & Disbursements

Our fees for advising, preparing and assisting with the application and later legal settlement of the applicant in Spain in respect of i.) (property investment) are likely to be between £3,500 at the lowest end to £5,500 at the highest plus VAT.

#### Disbursements

- i. Consular Fee: £1,623 (Main Applicant) £1,021 (Family Members).
- ii. Notary Public's fees: approximately 900.00 Euros
- iii. Sundries (translations, legalisations and postage): £250 approximately.

## SCORNIK GERSTEIN LLP

Registered in England and Wales. Registration no. OC368790. Registered office: 9-10 Staple Inn Buildings, 2nd Floor, Holborn, London WC1V 7QH. Authorised and Regulated by the Solicitors Regulation Authority (SRA no. 565232). A full list of members is available at the registered office. We use the word 'partner' to refer to a member of the LLP, or an employee or consultant with equivalent standing and qualifications.

20 associated offices in 15 countries. Please visit [www.scornik.com](http://www.scornik.com) for further details.