

## NON-LUCRATIVE VISA

### Overview

Non-lucrative residence visa is an authorization that allows non-EU foreigners to stay in Spain for a period of more than 90 days without carrying out work or professional activities by demonstrating that they have sufficient financial means for themselves and, if applicable, the members of the applicant's family.

The duration of the initial non-lucrative residence visa is 1 year from the date of entry into Spain, although it can renew indefinitely.

The first and second renewal of the non-profit residence authorization has a duration of two years. At the time of the third renewal, a long-term residence can be requested instead, which is for an indefinite period, although the foreigner's identity card that shows the type of residence must be renewed every 5 years.

### Place of Application

The visa application must be filed at the Spanish Consulate corresponding to your domicile (either London or Manchester). The Spanish Consulate is giving on average appointments within 3 weeks and resolving about applications within on average within 4 weeks (provided they are satisfied with the documentation provided at the appointment). They are currently flooded with non-lucrative applications and bending the rules trying to find applications faulty so that they can reject them. Accordingly, it is crucial to prepare applications faultless to ensure they are granted and granted smoothly. We have been assisting clients with this type of applications on a daily basis and so far, we are pleased to say that we have a 100% success rate. We are writing below some information about the applications for non-lucrative visas which I hope you will find useful.

### Requirements

You must show that you have 400% of the IPREM annually in your bank account. For this year 2021, the IPREM is €564.90. That is, the main applicant for this permit must show that has €27,115.2 in the bank and an additional €6,778.80 for any additional family member joining the main applicant.

The general Spanish immigration law states that you can use any type of proof of payment. However, quite often the Spanish consulate before which the application is to be filed, may request a bank certificate of available cash in your account.

You will need private medical insurance in place. This insurance must also be taken from a Spanish company that only operates within the national territory. This contract must last

## SCORNIK GERSTEIN LLP

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at least one year, and all the specialities of the Spanish public health system must be included in it.

## Time frame

The Spanish Consulate is currently taking from 4 to 8 weeks to provide an appointment and about 3 to 4 weeks to resolve the application, which must not be submitted more than 90 days in advance to the intended travel date.

Once the application is granted, it must be collected within 1 month from the date of being granted and use it (i.e. entering Spain) within 3 months from the said date of the application being granted.

On arrival to Spain, the successful applicant must attend the Local Immigration Office (Extranjería) and apply for his residency card (Tarjeta de Identificación de Extranjero or NIE) which will entitle the successful applicant to stay in Spain for the duration of the visa.

It is advisable to always keep all paperwork handy.

## Our costs

### Our fees:

£1,500 plus VAT per applicant. All fees are payable in advance.

### Disbursements:

- £516 consular fees per applicant.
- Sworn Translation fees (normally around £50 plus VAT per 1 sheet document).
- Legalization fees (£36 per document)

### Hourly rates and qualifications of the solicitors likely to be involved:

- |   |      |
|---|------|
| • Partner, Solicitor & Spanish Abogado          | £350 |
| • Associate Spanish Abogado                     | £250 |
| • Paralegal / Trainee solicitor Spanish Abogado | £150 |

## Our assistance

- We will advise and assist on the documentation to be produced.
- We will draft the visa application.
- We will arrange for the translation and legalization of the documentation.
- We will make the required appointment at the Spanish Consulate for you to submit the application.
- Once the visa is granted, we will advise & guide you with the local immigration authorities to assist you with your application for your residency card.

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